

**UNITED STATES BANKRUPTCY COURT
NORTHERN ILLINOIS DISTRICT OF ILLINOIS**

In re:
GARDNER, CAROL L.

§ Case No. 05-08200 ABG

§

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§

Debtors

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 03/08/2005 . The undersigned trustee was appointed on 04/15/2005 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 129,961.76

Funds were disbursed in the following amounts:

Administrative expenses	0.00
Payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00

Leaving a balance on hand of \$ 129,961.76

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 06/05/2006 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 9,748.09 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 9,748.09 , for a total compensation of \$ 9,748.09 . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 255.68 , for total expenses of \$ 255.68 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/24/2009 By: /s/R. SCOTT ALSTERDA, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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Exhibit A

Case No: 05-08200 ABG Judge: A. BENJAMIN GOLDGAR
Case Name: GARDNER, CAROL L.

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE
Date Filed (f) or Converted (c): 03/08/05 (f)
341(a) Meeting Date: 04/12/05
Claims Bar Date: 06/05/06

For Period Ending: 07/24/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL PROPERTY (Single Family Residence) Middleton 1. 50% of Meckler settlement proceeds split between Asset #1 and #2 (\$7,812.50) 2. Proceeds from surplus in Middleton foreclosure case (\$85,000)	225,000.00	0.00	DA	92,812.50	FA
2. REAL PROPERTY (Office Building) Quentin Road 1. 50% of Meckler settlement proceeds split between Asset #1 and #2 (\$7,812.50)	450,000.00	0.00	DA	7,812.50	FA
3. VOID (u)	Unknown	0.00		0.00	FA
4. CASH ON HAND	100.00	0.00	DA	0.00	FA
5. CHECKING ACCOUNT (Monticello)	800.00	0.00	DA	0.00	FA
6. CHECKING ACCOUNT (Royal American)	100.00	0.00	DA	0.00	FA
7. VOID (u)	Unknown	0.00		0.00	FA
8. HOUSEHOLD GOODS	600.00	0.00	DA	0.00	FA
9. VOID (u)	Unknown	0.00		0.00	FA
10. WEARING APPAREL	500.00	0.00	DA	0.00	FA
11. VOID (u)	Unknown	0.00		0.00	FA
12. VOID (u)	Unknown	0.00		0.00	FA
13. WEARING APPAREL (FUR COAT)	350.00	0.00	DA	0.00	FA
14. LIFE INSURANCE	Unknown	0.00	DA	0.00	FA
15. IRA (NORTHWESTERN MUTUAL)	Unknown	0.00	DA	0.00	FA
16. STOCK (CARLTON)	0.00	0.00	DA	0.00	FA
17. AUTO (LEASES)	0.00	0.00	DA	0.00	FA
18. Post-Petition Interest Deposits (u)	Unknown	N/A		1,035.27	Unknown
19. OTHER MISCELLANEOUS (u) Proceeds from bank for collateral surcharge. Principal \$27,911.00 and interest \$379.49	0.00	0.00		28,301.49	FA

TOTALS (Excluding Unknown Values)	\$677,450.00	\$0.00	\$129,961.76	Value of Remaining Assets \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 09/30/06

Current Projected Date of Final Report (TFR): 08/30/09

/s/ R. SCOTT ALSTERDA, TRUSTEE

Date: 07/24/09

R. SCOTT ALSTERDA, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Exhibit B

Case No 05-08200 -ABG
Case Name GARDNER, CAROL L.

Trustee Name: R SCOTT ALSTERDA, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5029 BofA - Money Market Account

Taxpayer ID No: *****7751

For Period Ending: 07/24/09

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/17/06	1, 2	Bruce R. Meckler Receiver for Carlton Mortgage Meckler, Bulger & Tilson, LLP 123 N. Wacker Dr., Suite 1800 Chicago, IL 60606	BALANCE FORWARD Sale/Settlement Proceeds	1110-000	15,625.00		0.00 15,625.00
05/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.49		15,630.49
06/30/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.85		15,643.34
07/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.29		15,656.63
08/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.30		15,669.93
09/29/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.87		15,682.80
10/31/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.33		15,696.13
11/30/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.90		15,709.03
12/29/06	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.34		15,722.37
01/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.35		15,735.72
02/28/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	12.07		15,747.79
03/15/07	1	Clerk, Circuit Court of Cook County Daley Center, Room 1005 Chicago, IL 60602	Settlement Funds	1110-000	85,000.00		100,747.79
03/30/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	43.51		100,791.30
04/30/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	82.84		100,874.14
05/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	85.67		100,959.81
06/29/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	82.97		101,042.78
07/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	85.82		101,128.60
08/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	85.89		101,214.49
09/28/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	64.46		101,278.95
10/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	64.52		101,343.47
11/30/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	54.14		101,397.61
12/31/07	18	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	48.48		101,446.09
01/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	40.19		101,486.28
02/29/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	24.12		101,510.40
03/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	23.99		101,534.39
04/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	20.81		101,555.20
05/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.90		101,568.10
06/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.49		101,580.59
07/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.91		101,593.50
08/29/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.90		101,606.40
09/30/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	12.50		101,618.90
10/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	9.86		101,628.76
11/28/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	8.32		101,637.08
12/31/08	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	5.50		101,642.58
01/30/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.72		101,644.30
02/27/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.56		101,645.86
03/31/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.73		101,647.59
04/30/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	4.18		101,651.77
05/29/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	4.31		101,656.08
06/30/09	18	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	4.19		101,660.27

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit B

Case No: 05-08200 -ABG
Case Name: GARDNER, CAROL L.

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****5029 BofA - Money Market Account

Taxpayer ID No: *****7751
For Period Ending: 07/24/09

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/08/09	19	Bank One c/o Ungaretti & Harris Client Funds Account 3500 Three First National Plaza Chicago, IL 60602	Collateral Surcharge Proceeds	1290-000	28,301.49		129,961.76

Total Of All Accounts 129,961.76

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-08200		Page 1		Date: July 24, 2009		
Debtor Name: GARDNER, CAROL L.		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000012 001 3110-00	Ungaretti & Harris LLP 3500 Three First National Plaza 70 W. Madison Chicago, IL 60602	Administrative		\$52,463.50	\$0.00	\$52,463.50
000013 001 3120-00	Ungaretti & Harris LLP 3500 Three First National Plaza 70 W. Madison Chicago, IL 60602	Administrative		\$2,750.55	\$0.00	\$2,750.55
000001 070 7100-00	Bank One, N.A. c/o Peter D. Sullivan, Esq. Hinshaw & Culbertson LLP 222 N. LaSalle Street, Suite 300 Chicago, IL 60601	Unsecured		\$1,980,230.68	\$0.00	\$1,980,230.68
000002 070 7100-00	Carlton Mortgage Services Inc c/o Bruce R Meckler Meckler Bulger & Tilson LLP Suite 1800 123 N Wacker Drive Chicago, IL 60606	Unsecured		\$0.00	\$0.00	\$0.00
000003 070 7100-00	Wells Fargo Funding Inc Alan M Bernover Litchfield Cavo LLP 303 W Madison St #300 Chicago IL 60606	Unsecured		\$231,330.70	\$0.00	\$231,330.70
000004 070 7100-00	First Collateral Services, Inc Brain W Norkett, Bullaro & Carton, P C LaSalle Street, Suite 2500 Chicago, IL 60601	Unsecured		\$258,872.60	\$0.00	\$258,872.60
000005 070 7100-00	Discover Bank/Discover Financial Services PO Box 8003 Hilliard, OH 43026	Unsecured		\$3,092.18	\$0.00	\$3,092.18
000006 070 7100-00	American Express Travel Related Services Co Inc c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$5,077.64	\$0.00	\$5,077.64
000007 070 7100-00	MARSHALL FIELDS 111 BOULDER INDUSTRIAL DRIVE BRIDGETON, MO 63044	Unsecured		\$1,640.72	\$0.00	\$1,640.72
000008 070 7100-00	American Express Travel Related Svcs Co Inc Corp Card c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$23,757.78	\$0.00	\$23,757.78

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-08200		Page 2		Date: July 24, 2009		
Debtor Name: GARDNER, CAROL L.		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009 070 7100-00	Stitt, Klein, Daday, Arcos & Giampietro, LLC 121 S Wilke Rd., Ste 500 Arlington Heights, IL 60005	Unsecured		\$42,438.87	\$0.00	\$42,438.87
000010 070 7100-00	Citibank (South Dakota) NA Assoc/BP Amoco Payment Center 4740 121st Street Urbandale, IA 50329-2402	Unsecured		\$2,827.52	\$0.00	\$2,827.52
000011 070 7100-00	Citibank (South Dakota) NA Assoc.Shell Payment Center 4740 121st Street Urbandale, IA 50323-2402	Unsecured		\$1,451.02	\$0.00	\$1,451.02
Case Totals:				\$2,605,933.76	\$0.00	\$2,605,933.76
Code #: Trustee's Claim Number, Priority Code, Claim Type						

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-08200 ABG

Case Name: GARDNER, CAROL L.

Trustee Name: R. SCOTT ALSTERDA, TRUSTEE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: R. SCOTT ALSTERDA,</i>		
<i>TRUSTEE</i>	\$ 9,748.09	\$ 255.68
<i>Attorney for trustee: Ungaretti & Harris LLP</i>	\$ 52,463.50	\$ 2,750.55
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,550,719.71 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.5 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Bank One, N.A.</u>	<u>\$ 1,980,230.68</u>	<u>\$ 50,263.44</u>
<u>000002</u>	<u>Carlton Mortgage Services Inc</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<u>000003</u>	<u>Wells Fargo Funding Inc</u>	<u>\$ 231,330.70</u>	<u>\$ 5,871.78</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000004</u>	<u>First Collateral Services, Inc</u>	<u>\$ 258,872.60</u>	<u>\$ 6,570.86</u>
	<i>Discover Bank/Discover</i>		
<u>000005</u>	<u>Financial Services</u>	<u>\$ 3,092.18</u>	<u>\$ 78.49</u>
	<i>American Express Travel</i>		
<u>000006</u>	<u>Related Services Co Inc</u>	<u>\$ 5,077.64</u>	<u>\$ 128.88</u>
<u>000007</u>	<u>MARSHALL FIELDS</u>	<u>\$ 1,640.72</u>	<u>\$ 41.65</u>
	<i>American Express Travel</i>		
<u>000008</u>	<u>Related Svcs Co</u>	<u>\$ 23,757.78</u>	<u>\$ 603.03</u>
	<i>Stitt, Klein, Daday, Aretos &</i>		
<u>000009</u>	<u>Giampietro, LLC</u>	<u>\$ 42,438.87</u>	<u>\$ 1,077.21</u>
<u>000010</u>	<u>Citibank (South Dakota) NA</u>	<u>\$ 2,827.52</u>	<u>\$ 71.77</u>
<u>000011</u>	<u>Citibank (South Dakota) NA</u>	<u>\$ 1,451.02</u>	<u>\$ 36.83</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	<u>\$</u>	<u>\$</u>
<u> </u>	<u> </u>	<u>\$</u>	<u>\$</u>
<u> </u>	<u> </u>	<u>\$</u>	<u>\$</u>

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u> </u>	<u> </u>	<u>\$</u>	<u>\$</u>
<u> </u>	<u> </u>	<u>\$</u>	<u>\$</u>
<u> </u>	<u> </u>	<u>\$</u>	<u>\$</u>

The amount of surplus returned to the debtor after payment of all claims and interest is
\$ 0.00 .